I am choosing the escrow option for myself or my child (if participant is under age 18), ________________________. I understand and agree with the following terms of the escrow option:

• The Escrow option cannot be combined with any other cancellation terms or policies. Once I choose to defer these funds, they must be used in accordance with these terms or they will be forfeited if unused. **I understand I will not receive any cash refund.**

• Escrow funds may be applied against future travel, for use in the next two (2) program seasons, or within two (2) calendar years from the original cancellation date, as long as the participant has not yet matriculated into college/university.

• The Experiment’s international airfare and enrollment and administrative fees are non-refundable and may not be escrowed.

• Escrowed funds may be redeemed for any Experiment summer program for high school students only, who have not yet matriculated into college/university.

• Escrowed funds may be used only by original participant or sibling of original participant. Escrowed funds are not transferable outside of original participant’s immediate family.

• If these escrowed funds expire unused after a 2 year period, The Experiment will contribute the funds to one of its need-based scholarships for lower income families. Forfeited funds will be considered a donation to the Experiment and are tax deductible as a charitable donation. A gift acknowledgment will be sent out if and when the escrow funds expire.
Please print, sign, date, and submit this page of The Experiment’s Billing Office at student.accounts@worldlearning.org or fax to 1-802-258-3427:

**Participant’s Name:** __________________________ (Please print.)

**Participant’s Signature:** __________________________

**Date:** __________________

**Parent/Guardian Name** (if Participant under age 18): __________________________ (Please print.)

**Parent/Guardian Signature** (if Participant under age 18): __________________________

**Date of Parent/Guardian Signature:** __________________